

Special Purpose Financial Report

For

Wentworthville Tamil Study Centre Inc.

ABN: 43 062 675 091

For the year ended 31 October 2023

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Independent Audit Report

To the members of	Wentworthville Tamil Study Centre Inc.

Report on the Audit of the Financial Report

I have audited the financial report of Wentworthville Study Centre Inc, which comprises the statement of financial position as at 31 October 2023, the statement of comprehensive income and notes to the financial statements, including a summary of significant accounting policies and the response the executive committee declaration.

In my opinion, the financial report of the Association has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commissions Act 2012, including,

- (a) Giving a true and fair view of the Association's financial position as at 31 October 2023 and of its financial performance for the year then ended; and
- (b) Complying with Association's Constitution & the Australian Accounting Standards to the extent described in Notes to the accounts and Division 60 the Australian Charities and Not for Profits Commission Regulations 2013.

Basis of Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditors' responsibilities for the Audit of the Financial Report section of my report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Basis of Accounting

I draw attention to Notes to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibility of the Executive Committee for the Financial Report

The executive committee of the Association is responsible for the preparation of a financial report that gives a true and fair view and has determined that the basis of preparation described in Notes to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The executive committee's responsibility also includes such internal control as the executive committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the executive committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concerned and using the going concern basis of accounting unless the executive committee either intend to liquidate the Association or to cease operations or have no realistic alternative but to do so.

The executive committee is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

Conclude on the appropriateness of the responsible entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosure are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered Association to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the executive committee regarding, among other matter, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Signed:		Dated:	07-12-2023
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KG Bascaran

Chartered Accountants (CA ANZ)

Certified Practising Accountants (Aus.)

**Wentworthville Tamil Study Centre Inc.
Statement by the Executive Committee
For the year ended 31 October 2023**

In our opinion:

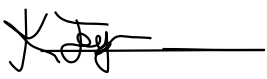
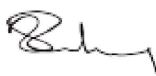
- (a) the accompanying financial report as set out on pages 6-8, being a special purpose financial statement, is drawn up to present fairly the state of affairs of the Association as at 31 October 2023 results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due
- (d) the provisions of the Associations' constitution and the conditions attached to the authority have been complied with by the organisation.

We confirm as follows:

The names of each Executive Committee members of the Association during the relevant financial year were:

President:	Mr. Jegan Kirupatharan
Vice Presidents:	Mr. Naguleswararajah Rasiah & Mr.Haraan Pathmanathan
Secretary:	Mr. Ramanan Uruthiramoorthy
Assistant Secretaries:	Mr. Thayanathan Sithamparanathan & Mrs.Tharani Thuvaragan
Treasurer:	Mr. Paramoharan Thangarajah
Assistant Treasurers:	Mr. Piratheepan Sriskantharajah & Mr. Koneswaran Pooranasingam
Members:	Mr. Santhanakrishnan Kaneshamoorthy Mr. Sivabala Arumugam Mrs. Praveena Sathyanparamatheva Mr. Lavan Sivathas Mr.Matheeswaran Nadarajah Mr.Nantha Kumar Govindan
Principal:	Mr. Varathan Thirugnanamoorthy
Vice Principals:	Mr. Sutha Thavaratnarajah Miss Madhumitha Chandrahasan Mrs.Rajani Ponnaiah

- (a) The principal activities of the Association during the relevant financial year were: Fostering Tamil Language and promoting Tamil culture.
- (b) The net income over expenditure of the Association for the relevant financial year was **A\$6,792.00**.

Signed at	Wentworthville Tamil Study Centre Inc, 9, Bando Road, Girraween NSW 2145	
on	7 th December 2023	
President		Jegan Kirupatharan
Treasurer		Paramoharan Thangarajah

INCOME AND EXPENDITURE

WENTWORTHVILLE TAMIL STUDY CENTRE INC.
ABN: 43 062 675 091
FOR THE YEAR ENDED 31 OCTOBER 2023



	Notes	2023	2022
INCOME			\$
Government Grant Account			
NSW Gov - Per Capita Grants received	1.1	86,835	59,187
Commonwealth Gov - Commu. Lang. Multicultural Grants	1.2	-	51,489
NSW Gov - Technology Grant		12,000	9,000
Local Gov - Blacktown Councilor Contributions		1,000	-
Student Fees Income	1.3	76,059	37,493
Khalai Vizha Income	1.4	21,961	11,762
Miscellaneous Income	1.5	1,251	597
Interest Income	1.6	6,005	1,049
TOTAL INCOME		205,110	170,577
EXPENSES			
Teachers Travelling Reimbursement & Gifts	2.1	70,057	70,350
Teaching Materials & Aids	2.2	33,630	31,188
Khalai Vizha Expenses	2.9	29,840	21,499
Refreshments for Students and Teachers	2.6	13,229	3,470
Depreciation	2.4	10,934	8,881
Prize Giving and AGM & Annual Funday Expenses	2.10	11,498	5,095
SW Licenses, Subscriptions & Memberships	2.3	7,699	7,833
Printing & Supplies - Admin.	2.12	5,081	1,255
Public School - Liaison Office Expense	2.7	6,019	1,575
Internet & Communication Costs	2.8	3,352	1,531
Hall Hire for Education Activites	2.13	5,338	
Misc Expenses	2.11	1,382	1,874
Financial Hardship Assistance		260	
Public Liability Insurance	2.5	-	-
TOTAL EXPENDITURE		198,320	154,551
NET INCOME/(LOSS) OVER EXPENDITURE		6,792	16,026

Balance Sheet

WENTWORTHVILLE TAMIL STUDY CENTRE INC.
 ABN: 43 062 675 091
 AS AT 31 OCTOBER 2023



	Notes	2023	2022
ASSETS		\$	\$
CURRENT ASSETS			
Cash and Cash equivalent	3.1	78,568	111,308
Petty Cash / Misc Debit & Gift Cards	3.2	2,637	1,448
CBA Fixed Term Deposits	3.3	225,000	188,066
Cash and Cash Equivalents as at the end of Financial Year		306,204	300,822
Grant & Other Receivable		200	150
Inventory - Text Books		5,575	1,600
Other Current Assets	3.4	4,801	5,790
Total CURRENT ASSETS		316,781	308,362
NON CURRENT ASSETS			
Plant & Equipments	3.5	24,537	20,609
TOTAL NON CURRENT ASSETS		24,537	20,609
TOTAL ASSETS		341,318	328,971
LIABILITIES			
CURRENT LIABILITIES			
Payables & Other Dues	4.1	15,775	20,830
Deferred Income		-	297
NSW Gov - Per Capita Grants Advance received	1.1	15,200	10,835
GST Control Account		9,504	2,964
TOTAL LIABILITIES		40,479	34,926
NET ASSETS		300,839	294,045
EQUITY			
Accumulated Fund		294,047	278,018
Income over Expenditure for the year		6,792	16,026
TOTAL EQUITY		300,839	294,044

CASHFLOW STATEMENT

WENTWORTHVILLE TAMIL STUDY CENTRE INC.
ABN: 43 062 675 091
AS AT 31 OCTOBER 2023



	2023		2022	
		300,822		251,809
CASHFLOW FROM OPERATING ACTIVITIES				
NSW Gov - Per Capita Grants received	86,835		65,008	
NSW Gov - Technology Grant	12,000		9,900	
Contributions from Councilors	1,000			
Student Fees/ Parents Contribution	76,059		56,898	
Other Income	1,251		1,265	
Interest Income	6,005			
Teachers Travelling Reimbursements	(67,857)		(68,500)	
Printing Expenses paid	(35,830)		(35,694)	
Software License and Apps	(5,630)		(7,019)	
Kalaiviza	(6,538)		(4,975)	
Council Bookings	(5,338)		(3,442)	
Australian Tax Office - GST	2,740		(4,634)	
Other Suppliers payments	(84,179)		(25,969)	
NET CASHFLOW FROM OPERATING ACTIVITIES		(19,483)		(17,162)
CASHFLOW FROM INVESTING ACTIVITIES				
Term Deposit and Other Bank Accounts - CBA	39,726		76,519	
IT Equipments Purchased	(14,862)		(10,344)	
NET CASHFLOW FROM INVESTING ACTIVITIES		24,864		66,176
CASHFLOW FROM FINANCING ACTIVITIES				
NET CASHFLOW FROM FINANCING ACTIVITIES				
NET CASHFLOW FOR THE YEAR	-	5,382	-	49,013
CASH and CASH EQUIVALENTS as at the end of FY		306,204		300,822

NOTES TO THE ACCOUNTS

WENTWORTHVILLE TAMIL STUDY CENTRE INC.

ABN: 43 062 675 091

AS AT 31 OCTOBER 2023



Income		
1.1 GOVERNMENT GRANT ACCOUNT		
November 2022 - December 2022		\$11,918
January 2023 - October 2023*		\$83,600
Total Grant income 2023 (Incl GST)		\$95,518
Total Grant income 2023 (Excl GST) in Books		\$86,835
	TOTAL	Recognised
Total Grant Received for 2022 (Ex GST)	\$65,008	\$10,835
Total Grant Received for 2023 (Ex GST)	\$91,200	\$76,000
		\$86,835
NSW Gov - Per Capita Grants Advance received		\$15,200
* NSW Gov Per Capita has increased from \$160 to \$200 from 2023		
1.2 COMMUNITY LANGUAGES MULTICULTURAL GRANTS (SMS PROJECT) - RECOGNISED AS INCOME		
Total SMS Grant received net of GST		\$60,000
Less: Total Project related Expenditure incurred in 2020/ 2021		
Canon Heavy Duty Printer (2021)	\$4,600	
Axcelerate SMS*License Fees (2021)	\$3,250	
Professional Learning Program (2021)	\$364	
		\$8,214
		\$51,786
Less: Total Project related Expenditure incurred in 2021		
Wages, Salaries, Fees & Allowances	\$22,711	
Axcelerate SMS* License Fees	\$1,380	
Equipment & Materials	\$26,738	
Network and Internet	\$660	
		\$51,489
Balance brought was paid on 20/03/2023 as per the Acquittal Report submitted.		\$297
SMS: School Management System		
1.3 Student Fees Income	2023	2022
Student Fees - CKV	\$55,200	\$38,600
Student Fees - EFTPOS	\$20,239	\$12,885
Student Fees - Cash	\$620	\$545
	\$76,059	\$52,030
2019/2020 Unpaid Facility Fee Write off	\$0	(\$14,537)
Total Student Fee Income for FY 2023	\$76,059	\$37,493
The student fees are recognised on a cash basis effective from 1st October 2021. The WTSC was able to collect all current year fees without any areas.		
1.4 Khalai Vizha Income	2023	2022
Advertisement & Donations	\$10,909	\$6,350
Food & Drink Stalls Income	\$10,133	\$4,462
Khalai Vizha Books Sales	\$918	\$950
Total Khalai Vizha Income	\$21,961	\$11,762
1.5 MISCELLANEOUS INCOME	2023	2022
Other Income - Book Sales	\$1,251	\$1,526
Less: Return of WTSC School Books Sale	\$0	(\$1,065)
Disposal of Obsolete Stocks	\$0	\$136
Total Miscellaneous Income	\$1,251	\$597
1.6 Interest Income	\$6,005	\$1,049
	\$6,005	\$1,049
Interest income has increased due to interest rate increase and cash balance increase. The term deposits were reinvested on a timely basis during the year. Last year interest income was under Note 1.5		

Expenses		
2.1	EDUCATION FACILITY ACCOUNT	
	<i>Teachers Travelling Reimbursement & Gifts</i>	2023 2022
	2022 Quarter 4 Travel Reimbursement	\$15,700 \$15,400
	2023 Quarter 1 Travel Reimbursement	\$10,750 \$14,225
	2023 Quarter 2 Travel Reimbursement	\$14,975 \$15,800
	2023 Quarter 3 Travel Reimbursement	\$15,775 \$17,025
		\$57,200 \$62,450
	Teachers Token Gifts	\$8,000 \$7,900
	Teachers Conference Reimbursement	\$2,657 \$0
	Transport -Teachers and Students	\$2,200
	Total Teachers Travelling Reimbursement & Gifts for FY23	\$70,057 \$70,350
2.2	<i>Teaching Materials & Aids Trophies & Awards</i>	2023 2022
	Books Purchases	\$13,241 \$13,277
	Prizing giving Trophies & Certificates	\$15,338 \$12,458
	Printing & Supplies - Education	\$5,051 \$5,323
	Training Expenses - Teachers	\$0 \$130
		\$33,630 \$31,188
	ADMINISTRATIVE EXPENSES	
2.3	Subscriptions & Membership	2023 2022
	MYOB Subscription and other Subscriptions	\$2,069 \$300
	Schoolzine App	\$0 \$272
	Zoom, Mailchimp & One Drive, Etc. Sub	\$0 \$2,823
	SMS Project - Axcelerate License	\$5,630 \$4,437
	Total Subscriptions & Membership	\$7,699 \$7,833
2.4	Depreciation	
	Depreciation	2023 2022
	PC, Laptop and Tablets	\$8,897 \$6,414
	Printer	\$1,202 \$1,154
	Projector	\$753 \$753
	Electronic Equipments	\$82 \$167
	Low Value pool Assets	\$0 \$393
	Total Depreciation	\$10,934 \$8,881
2.5	Public Liability Insurance - NIL in 2023	\$0 \$0
		\$0 \$0
	NSW Federation of Community Language Schools issued a Free of Charge insurance in 2023 as well.	
2.6	Refreshments for Students, Teachers and Volunteer	2023 2022
	Refreshments for Students	\$5,364 \$1,280
	Meeting & Other Refreshments	\$4,300 \$2,191
	Volunteer Appreciation Dinner	\$3,565 \$0
	Total Refreshments for Students and Teachers	\$13,229 \$3,471
	The expense for refreshments for students and teachers has increased significantly during the year due to increased operating two student campuses (FY22 One campus), operational meetings on relocation of the campus and Volunteer appreciation event (Dinner).	
2.7	Liaison Office Expense	2023 2022
	Harmony Day - Fruit Supply - Girraween Public School	\$990 \$600
	Girraween Public School Teacher Lunch	\$0 \$785
	Public School - Liaison Office Expense	\$5,029 \$0
	Misc	\$0 \$190
	Total Liaison Office Expense	\$6,019 \$1,575
	The expense incurred in relation to the campus relocation discussion with the school and related activities. Last Year(2022) this category was under Girraween Public School Donation	
2.8	Internet & Communication Costs	2023 2022
	Internet & Communication Costs	2278 731
	Domain names ,Website & Email	1074 800
	Total Internet & Communication Costs	\$3,352 \$1,531

2.9 Khalai Vizha Expenses	2023	2022
Food, Snacks & Drinks - KV	\$8,638	\$7,927
Safety and Security	\$744	
Cleaning & Maintenance	\$598	
Stage and Security	\$2,877	\$910
Light	\$540	\$450
Sound	\$1,591	\$1,650
Video	\$1,200	\$1,200
Photo	\$2,250	\$1,850
KV related Exp. Reimb claims	\$1,279	\$1,762
Souvenir & Magazines - KV	\$10,124	\$5,750
Total Khalai Vizha Expenses	\$29,840	\$21,499
Increased Khalai Vizha expense were partially offset by additional income derived through advertisement and food stall income during the year.		
2.10 Prize Giving and AGM & Annual Funday Expenses	2023	2022
Foods, Snacks & Drinks - PG & AGM	\$5,204	\$2,577
Hall, Sound & Table Hire - PG & AGM	\$3,507	\$2,404
Sundry Expenses -PG & AGM	\$45	\$114
Annual Funday Expenses	\$2,742	
Total Prize Giving and AGM & Annual Funday Expenses	\$11,498	\$5,095
Prize giving and AGM expenses & Annual Funday expenses have resorted to normal level post covid. In FY22 there were limitation imposed due to Covid on number of event.		
2.11 Misc Expenses	2023	2022
Bank Fees & Charges	\$862	\$483
Postage	\$0	\$196
Sundry Expenses	\$520	\$1,195
Total Misc Expenses	\$1,382	\$1,874
2.12 Printing & Supplies - Admin.		
Printing & Supplies - Admin.	\$5,081	\$1,255
	\$5,081	\$1,255
The Printing & Supplies expenses has increased due to more printing works to the both campuses and rising cost on printing materials.		
2.13 Community Hall Hire for Education Activites	\$5,338	\$0
Toongabbie community centre has been booked many occations to run the HSC students classes and KV pratices in week days due to unavailable of both campuses.		
Assets		
3.1 CBA Transaction Accounts	2023	2022
CBA Income Account (Account No: ends 6064)	\$50,955	\$94,568
CBA Project Account (Account No: ends 5762)	\$0	\$112
CBA Expense Account (Account No: ends 3154)	\$27,613	\$16,628
Total CBA Transaction Accounts	\$78,568	\$111,308
3.2 Petty Cash / Misc Debit & Gift Cards	2023	2022
Aus. Post Credit Cards & Gift Cards	\$2,631	\$1,427
Creative Kids Voucher Control Acct	\$0	\$0
Petty Cash/Cash On Hand	\$6	\$21
Total Petty Cash / Misc Debit & Gift Cards	\$2,637	\$1,448
3.3 CBA Fixed Term Deposits	2023	2022
Term Deposit # 1 (Account No: ends 6633)	\$0	\$76,349
Term Deposit # 2 (Account No: ends 2321)	\$0	\$36,748
Term Deposit # 4 (Account No: ends 9309)	\$75,000	\$74,968
Term Deposit # 5 (Account No: ends 9715)	\$50,000	\$0
Term Deposit # 6 (Account No: ends 9707)	\$100,000	\$0
Total CBA Fixed Term Deposits	\$225,000	\$188,066
3.4 Other Current Assets	2023	2022
Prepaid Expenses	\$3,009	\$5,590
Interest Receivable	\$0	\$0
Bond Deposit	\$1,792	\$200
Total Other Current Assets	\$4,801	\$5,790

3.5 Non Current Assets	2023	2022
Electronic Equip. At Cost	\$8,212	\$2,054
Electronic Equi. Accum. Depr.	(\$2,136)	(\$2,054)
Total Electronic Equipments	\$6,076	\$0
Computers At Cost	\$38,713	\$35,004
Accum. Dep. Computers	(\$27,842)	(\$18,945)
Total Computers	\$10,871	\$16,058
Projectors At Cost	\$3,012	\$3,012
Projectors - Accum. Depr.	(\$2,102)	(\$1,349)
Total Library Books	\$910	\$1,663
Office Printer At Cost	\$9,803	\$4,808
Office Printer - Accum. Depr.	(\$3,123)	(\$1,921)
Total Office Printer	\$6,680	\$2,887
Total Non Current Assets	\$24,537	\$20,609
Liabilities		
4.1 Payables & Other Dues	2023	2022
Teacher Travel Reimb	\$15,775	\$17,475
Blacktown City Council		\$1,724
Smart Printing and Fine Graphics		\$900
The Verner-Mackay Group T/S Xcelerate		\$407
Telstra Corporation Ltd		\$236
Officeworks		\$63
AVSS Associates		\$25
Total Payables & Other Dues	\$15,775	\$22,853
<i>End of Audited Financial Statements for the Year Ended 31 October 2023.</i>		